



GOLDEN SHIELD RESOURCES

FULLY FUNDED FOR THE UPCOMING EXPLORATION PROGRAMS

HIGH GRADE GOLD IN GUYANA

CSE: GSRI | OTCQB: GSRFF | FRA: 4LEO

goldenshield.ca



ABOUT GOLDEN SHIELD

Golden Shield Resources is a gold exploration company focused on three, 100% owned, exploration projects in Guyana, South America: Marudi Mountain, Arakaka & Fish Creek.

The Company is backed by an experienced global team of technical professionals, operators and financiers led by Executive Chair Leo Hathaway (Former/Current VP Exploration for the Lumina Group of companies) and CEO Hilbert Shields (Former VP Exploration of Golden Star Resources).

The flagship project, Marudi Mountain, hosts a 350,000 oz Au historical resource and is currently undergoing resource expansion and exploration drilling. The company is working towards an initial updated NI 43-101 compliant resource estimate for late 2022.

The Golden Shield strategy is aimed at unlocking the value of advanced-stage assets, in the under-explored Guiana Shield.

THE RIGHT TIME FOR GUYANA

Rapid economic growth

Guyana was the fastest growing country in the world with a projected 48.7% GDP growth in 2022¹

Oil boom

Oil discovered in 2015. GDP is predicted to increase by 8-50% year-on-year for the next decade. 10 Billion barrels of oil reserves.

Stable English speaking jurisdiction

Favourable regulatory environment and long history of bauxite, gold and diamond production

IMPROVED INFRASTRUCTURE

Growing infrastructure

Estimated US \$30 billion investment to improve country-wide infrastructure²

New economic corridor

Investment in infrastructure will result in the paving of the Linden to Lethem road. This section of road is now currently under-construction

GOLDEN SHIELD SUMMARY

- Fully funded for the upcoming exploration programs
- 3 Quality projects, flagship Marudi
- Experienced Team: Shields, Hathaway
- Excellent results: e.g. 50m @ 9.1 g/t gold
- Over US\$65M previously spent on projects
- Numerous targets, drill ready
- Tight share structure: 65M shares out
- Stable jurisdiction



Capital Structure

Shares Outstanding

65.0M

11M shares owned by Insiders

Warrants

29.7M

3.6M @ \$1.35 + 14.6M @ 60c + 11.5M @ 30c

Options

6.5M

2.15M @ 85c + 1.28M @ 35c + 779K @ 26.5c + 2.25M @ 26c

Fully Diluted

101.2M

Cash Position

~\$6.0M

All figures in Canadian Dollars

GUYANA: ELEPHANT COUNTRY

"Guyana represents a rare gold exploration opening – an underexplored but prolific greenstone belt and an enhanced opportunity to find new gold mines"
Leo Hathaway, Executive Chair

The Guiana Shield has received a fraction of the exploration dollars of its sister formation: the West African Shield

- The Guiana Shield currently hosts **110M oz Au**
- The West African Shield is host to more than **275M oz Au**

Sources:

1: IMF; International Monetary Fund Data

2: Guyana Office for Investment – Rapid Economic Growth

A CORNERSTONE ASSET - EXPLOSIVE EXPLORATION UPSIDE

Marudi Mountain (5,457 ha)

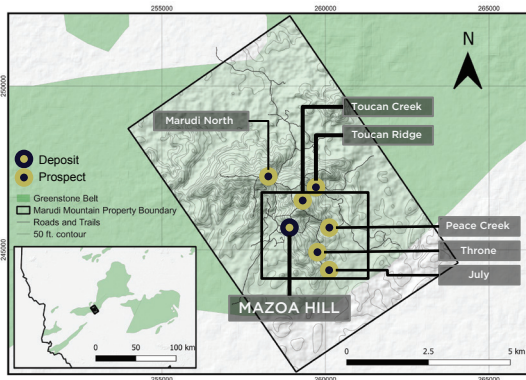
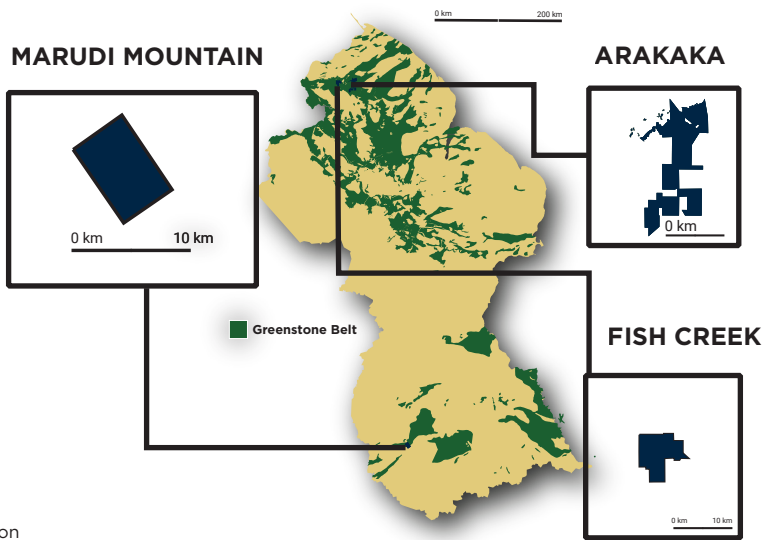
- Post-Historic Resource drill results at Marudi include:
 - 50 meters at 9.10 g/t gold*
 - 9.75 meters at 11.9 g/t gold
 - 31.0 m at 7.58 g/t gold
- Historical Resource Estimate:
 - Indicated: 269,700 oz at 1.9 g/t Au
 - Inferred: 87,600 oz at 1.6 g/t Au
- Over US \$40M spent by previous operators

Arakaka (17,699 ha)

- Prolific historical artisanal mining producer
- A district scale exploration project with over US \$25M spent by previous operators

Fish Creek (6,028 ha)

- High density of historical artisanal mining - 100K oz gold past production
- Located within regional structural zone with numerous drill ready targets



More on Marudi Mountain

Location

The Marudi Mountain project is located in Southern Guyana in the Rupununi Region

Accessibility

The property is road-accessible year round.
The property is approximately an 8 hour drive from Georgetown.

Favourable Geology

The Marudi Mountain Project is located in the highly prospective Marudi Greenstone Belt

Exploration Potential

The majority of the 54 sq. km land package has not been explored

Proven Results

Golden Shield has drilled several significant intersections of highgrade gold mineralization

THE GOLDEN SHIELD TEAM



Leo Hathaway
Executive Chair
& Co-Founder

Former Lumina Copper
& related companies



Hilbert Shields
CEO, Director &
Co-Founder

Former VP, Exploration
of Golden Star
Resources



Colin Ross
Exploration Manager



Alison Redford,
QC Director

Former Premier of
Alberta



Veljko Brcic
Director

Partner, Inventa
Capital



Janine Richardson
Director

Former CFO
of IsoEnergy

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Golden Shield Resources

CSE: GSRI | OTCQB: GSRFF | FRA: 4LEO



1090 West Georgia Street, Suite 700
Vancouver, BC V6E 3V7 Canada
Website: goldenshield.ca
Email: info@goldenshield.ca
Phone: +1 778-654-9665

