



Golden Shield Announces Non-Brokered Private Placement to Raise CAD \$2 Million

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Vancouver, B.C. – March 9, 2026 – **Golden Shield Resources Inc. (CSE: GSRI / OTCQB: GSRFF / FRA: 4LE0)** (the “**Company**” or “**Golden Shield**”) is pleased to announce a non-brokered private placement whereby the Company intends issue up to 8,000,000 units (the “**Units**”) at a price of CDN\$0.25 per Share (the “**Offering Price**”) for total gross proceeds of up to CDN\$2,000,000 (the “**Offering**”).

Each Unit will consist of one common share (a “**Share**”) in the capital of the Company and one non-transferable common share purchase warrant (each whole common share purchase warrant being a “**Warrant**”). Each Warrant will be exercisable to acquire one Share at a price of CDN\$0.35 per Share for a period of 12 months from the date of issuance subject to an acceleration clause. If the 5-day volume-weighted average trading price of the Shares as quoted on the Canadian Securities Exchange (“CSE”) is equal to or greater than \$0.40 at the close of any trading day, then the Company may, at its option, accelerate the expiry date of the Warrants by issuing a press release (a “**Warrant Acceleration Press Release**”) announcing that the expiry date of the Warrants shall be deemed to be on the 30th day following the issuance of the Warrant Acceleration Press Release (the “**Accelerated Expiry Date**”). All Warrants that remain unexercised following the Accelerated Expiry Date shall immediately expire and all rights of holders of such Warrants shall be terminated without any compensation to such holder.

Golden Shield intends to use the net proceeds raised from the Offering to advance permitting at the Company’s flagship Marudi Mountain Gold project, located in southern Guyana, for project evaluations in South America and for general working capital.

The closing of the Offering is subject to the receipt of all necessary regulatory approvals, including the approval of the CSE. All securities issued pursuant to the Offering will be subject to a four-month hold period in accordance with applicable Canadian securities laws. There are no material facts or material changes regarding the Company that have not been generally disclosed.

About Golden Shield

Golden Shield Resources is a mineral exploration company founded by experienced professionals with extensive experience in South America, especially in gold and copper.

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To register for investor updates please visit <https://goldenshield.ca>

Investor Relations

Email: ir@goldenshield.ca

Telephone: [+1 604 252 2672](tel:+16042522672)

This news release contains forward-looking statements and forward-looking information (collectively, “forward-looking statements”) within the meaning of applicable securities laws. Any statements that are contained in this news release that are not statements of historical fact may be deemed to be forward-looking statements. More particularly and without limitation, this news release contains forward-looking statements concerning the Offering, the expected closing date of the Offering and the intended use of proceeds from the Offering. Forward-looking statements are often identified by terms such as “may”, “could”, “should”, “anticipate”, “will”, “estimates”, “believes”, “intends”, “expects” and similar expressions which are intended to identify forward-looking statements. Forward-looking statements are inherently uncertain, and the actual performance may be affected by a number of material factors, assumptions and expectations, many of which are beyond the control of the Company. Readers are cautioned that assumptions used in the preparation of any forward-looking statements may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted as a result of numerous known and unknown risks, uncertainties and other factors, many of which are beyond the control of the Company. Readers are further cautioned not to place undue reliance on any forward-looking statements, as such information, although considered reasonable by management of the Company at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated.

The forward-looking statements contained in this news release are made as of the date of this news release, and are expressly qualified by the foregoing cautionary statement. Except as expressly required by securities law, the Company undertakes no obligation to update publicly or to revise any of the included forward-looking statements, whether as a result of new information, future events or otherwise.

The CSE has not reviewed, approved, or disapproved the contents of this press release.